



Victoria Enterprises Limited

February 13, 2023

To,  
BSE Limited  
The Corporate Relationship Department,  
1<sup>st</sup> Floor, PJ Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 506103**

Dear Sir,

**Subject: Unaudited Financial Results for the quarter and nine months ended December, 2022**

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**Dear Sir/Madam,**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), whereby enclose the Unaudited Financial Results for the quarter and nine months ended December, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at <https://www.victoriaenterprises.co.in>.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations");

1. Appointment of M/s. **Dharmesh Bohra & Associates** as the Secretarial Auditors of the Company for conducting the Secretarial Audit for the financial year 2021-22.
2. Appointment of M/s. **Mahesh Chandra & Associates** as the Internal Auditors of the Company for conducting the Internal Audit for the financial year 2021-22.

Details as required under regulation 30 of listing regulations read with SEBI Circular dated September 09, 2015 as marked as **Annexure-A & B** herewith.



Victoria Enterprises Limited

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 3:00 p.m.

You are requested to take the aforesaid on record.

Thanking you,

**For VICTORIA ENTERPRISES LIMITED,**

**KRISHNA KUMAR** Digitally signed by KRISHNA  
KUMAR RAMDEO PITTIE  
**RAMDEO PITTIE** Date: 2023.02.13 15:21:11  
+05'30'

**KRISHNA KUMAR RAMDEO PITTIE**  
**DIRECTOR**  
**DIN:- 00023052**

### VICTORIA ENTERPRISES LIMITED

Vaibhav Chambers, Opposite Income Tax office, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051

E - mail : Contact@victoriaenterprises.co.in

(CIN- L65990MH1982PLC027052)

#### Statement of Financial Results for the Quarter ended 31st December 2022

(All figures in Indian Rupees in Lacs)

	Quarter Ended			Nine - Month ended		Year ended
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue</b>						
Revenue from Operations	-	-	-	-	-	-
Other income	0.28	0.27	0.26	0.81	0.84	1.03
<b>Total Income</b>	<b>0.28</b>	<b>0.27</b>	<b>0.26</b>	<b>0.81</b>	<b>0.84</b>	<b>1.03</b>
<b>Expenses</b>						
Construction and Development Cost	205.93	157.69	113.60	514.85	163.47	359.22
Changes in inventories	-205.93	-157.69	-113.60	-514.85	-163.47	-359.22
Depreciation and Amortization Expenses	6.48	6.49	6.89	19.15	20.64	27.52
Other Expenses	-3.59	-10.57	2.87	2.96	5.75	10.54
<b>Total Expenses</b>	<b>2.90</b>	<b>-4.08</b>	<b>9.76</b>	<b>22.11</b>	<b>26.39</b>	<b>38.06</b>
<b>Profit/(loss) before Exceptional Items and Tax</b>	<b>-2.62</b>	<b>4.35</b>	<b>-9.50</b>	<b>-21.31</b>	<b>-25.55</b>	<b>-37.03</b>
<b>Exceptional Items</b>						
Exceptional Items	-	-	-	-	-	-
<b>Profit/(loss) before Tax</b>	<b>-2.62</b>	<b>4.35</b>	<b>-9.50</b>	<b>-21.31</b>	<b>-25.55</b>	<b>-37.03</b>
<b>Tax expense:</b>						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	1.72	1.84	1.25	-2.97	3.75	-10.08
- Adjustment of tax for earlier years	-	-	-	-	-	-1.72
<b>Profit/(Loss) for the period</b>	<b>-4.34</b>	<b>2.51</b>	<b>-10.75</b>	<b>-18.34</b>	<b>-29.30</b>	<b>-25.23</b>
<b>Other comprehensive income</b>						
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-4.34</b>	<b>2.51</b>	<b>-10.75</b>	<b>-18.34</b>	<b>-29.30</b>	<b>-25.23</b>
Paid-up share capital ( Par value Rs. 10/- each fully paid up)	50.00	50.00	50.00	50.00	50.00	50.00
Other Equity	-	-	-	-	-	-433.03
<b>Earnings per equity share</b>						
1. Basic	-0.87	0.50	-2.15	-3.67	-5.86	-5.05
2. Diluted	-0.87	0.50	-2.15	-3.67	-5.86	-5.05

Notes :

- 1) The above results have been taken on record by the Board at its meeting held on February 13, 2023
- 2) The Statutory Auditors of the Company have carried out the limited review of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company has only one business and geographical segment viz. real estate development and consultancy in real estate in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 5) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended December 31, 2022 and December 31, 2021 are balancing figures between audited figures in respect of the nine month ended December 31, 2022 and December 31, 2021 and the unaudited figures of six months ended September 30, 2022 and September 30, 2021 respectively.
- 6) Previous period / year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification

Place : Mumbai  
Date: 13.02.2023

For Victoria Enterprises Limited

**KRISHNA KUMAR**  
**RAMDEO PITTIE**  
Digitally signed by KRISHNA  
KUMAR RAMDEO PITTIE  
Date: 2023.02.13 15:26:53 +05'30'  
Director

# **Taori Sandeep & Associates**

CHARTERED ACCOUNTANTS

**Br. Office:** Flat No.201, Nav Sudhir CHS Ltd, 113, Tilak Nagar, M.G. Road No.6, Goregaon West, Mumbai- 400 104. Mob- 7021416997, 07738364419 Email-[cpatul14@gmail.com](mailto:cpatul14@gmail.com)

**Head Office:** "Deepa - Lakshmi" 106, Kherapati Colony, Gwalior - 474002 (M.P.)

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company**

**To the Board of Directors of VICTORIA ENTERPRISES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **VICTORIA ENTERPRISES LIMITED** ('the Company') for the quarter ended December 31, 2022 and year to date results for the period April 01, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TAORI SANDEEP & ASSOCIATES**

*Chartered Accountants*

Firm Registration No. : 007414C

Place: Mumbai  
Date: 13.02.2023  
UDIN: 23048920BGWMAK4407



A handwritten signature in blue ink, appearing to read "Atul".

CA Atul Jain  
(Partner)

M. No. : 048920

**Dharmesh Bohra & Associates**  
**Company Secretaries**

30/12/2022

To  
**VICTORIA ENTERPRISES LIMITED**  
Express Zone, A – wing, 10<sup>th</sup> Floor,  
Western Express Highway,  
Goregaon (East), Mumbai- 400063

Kind Attention: **Mr. Jitendra Parihar –Company Secretary**

Dear Sir,

**Sub: Consent to act as Secretarial Auditors**

We, **M/s. Dharmesh Bohra & Associates**, Company Secretaries, hereby give our consent to act as Secretarial Auditors and to issue the Secretarial Audit Report for the Financial Year ending 31<sup>st</sup> March, 2022 pursuant to Section 204 of the Companies Act, 2013.

We hereby confirm that the Firm is eligible and is not disqualified for the appointment as per provisions of the Companies Act, 2013.

Thanking You,  
Yours sincerely,

**Dharmesh Bohra & Associates**  
Company Secretary

SHRUTI Digitally signed  
by SHRUTI  
SATYANAR SATYANARAYAN  
AYAN SOMANI  
SOMANI Date: 2022.12.30  
14:55:26 +05'30'

**Partner**

M.No. 49773

C.P. No. 22487

**Harsh Villa, Plot No. 157, RSC Road No. 50, Gorai 2, Borivali (West), Mumbai – 400 092**

## ANNEXURE-A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.N	PARTICULAR	DISCLOSURE
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment/cessation (as applicable) & term of appointment	08/08/2022  Appointed as the Secretarial Auditor as per Section 204(1) of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rules, and the requirements under SEBI (LODR) Regulations, 2015 (as amended or re-enacted from time to time) and other applicable provisions if any, to issue Secretarial Audit Report and Annual Secretarial Compliance Report for the Financial Year 2022-2023.
3	Brief Profile (in case of appointment)	Name of Auditor: Dharmesh Bohra & Associates / CS Shruti Somani (Membership No 49773, COP No. 22487)  Office Address: Harsh Villa, Plot No 157, RSC Road No.50, Gorai 2, Borivali(West), Mumbai - 400 092.  Email: <a href="mailto:shrutisomani91@gmail.com">shrutisomani91@gmail.com</a>  Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other laws.  Ms. Shruti Somani is an Associate Member of The Institute of Company Secretaries of India (ICSI). She is a dedicated professional having good working experience and proficiency in all matters related to company law, SEBI and various other laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4	Disclosure of relationships between directors (in case of appointment of a Director)	N.A

**Mahesh Chandra & Associates**  
**Chartered Accountants**

To  
The Board of Directors,  
Victoria Enterprises Limited  
Mumbai

Dear Sir/Madam,

**Sub: Our eligibility and consent to act as Internal Auditors of Your Company for the F.Y. 2021-22**

With reference to our discussion on captioned subject, we hereby declare and confirm that we are eligible for appointment and are not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules or regulations made there under.

We also confirm that the proposed appointment shall be within the limits laid down by or under the authority of the Act and that there are no pending proceedings against us with respect to professional matters of conduct.

Thanking You,

Yours sincerely,

**Mahesh Chandra & Associates**  
Chartered Accountants  
Firm Registration No: 112334W

VIPUL  
VISHNU  
AWAGHADE

Digitally signed by  
VIPUL VISHNU  
AWAGHADE  
Date: 2023.01.06  
18:37:14 +05'30'

Vipul Awaghade

**Partner**

Membership No.: 174518

Mumbai dated 6<sup>th</sup> January 2023

## ANNEXURE-B

Sr. No.	Particulars	Details
1.	Name of Auditors	Mahesh Chandra & Associates
2.	Reason for Change Viz., Appointment, Resignation, Removal, Death or otherwise	Recommendation of the appointment of M/s Mahesh Chandra & Associates., Chartered Accountants.
3.	Effective Date of Appointment	12 <sup>th</sup> November, 2022
4.	Brief Profile	<p>M/s. Mahesh Chandra and Associates ("MCA") is a partnership firm of Chartered Accountants established in the year 1992 to render timely, independent, and objective counsel in the areas pertaining to accounting, auditing, taxation and management consultancy.</p> <p>MCA undertakes its practice such as Internal Audit, Statutory Audit, GST Audit, Domestic Taxation, etc. MCA also has expertise in the non-traditional areas such as Financial and Business Planning, Financial Restructuring and Recapitalization, Valuations, Due Diligence, Mergers and Acquisition Support, Systems Audit and Other variants of Audit, (like Concurrent Audit, Management Audit, etc.), International Taxation, etc.</p>
5.	Disclosure of relationships between directors (In case of Appointment of a Director)	Not Applicable.