



PROJECTS Victoria Enterprises Limited

August 14, 2019

To,  
The Deputy Manager  
CorporateRelationDepartment,  
BSE Limited, P.J.Towers,  
DalalStreet, Mumbai -400001

Dear Sir,

Sub: **Outcome of the Board Meeting held on August 14, 2019**

Ref.: Scrip Code: 506103

In terms of Regulation 30 read with Part A of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of our Company was held on Wednesday, August 14, 2019 at 10:00 a.m. at the Corporate Office of the Company situated at Vaibhav Chambers, 2nd Floor, Opp. Income Tax Office, BandraKurla Complex, Bandra (East), Mumbai-400050 and concluded at 12.30 p.m. to inter alia transact the followingbusiness:

1. Considered and approved the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2019.
2. Considered the Limited Review Report for the Quarter ended June 30, 2019.

Kindly take the same on your records and display the same on the website of your Stock Exchange.

Thanking You,  
Yours faithfully,

For Victoria Enterprises Limited

**Bharti Mishal**  
Whole-time Director  
DIN: 08051715

**VICTORIA ENTERPRISES LIMITED**

Vaibhav Chambers, Opposite Income Tax office, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051

E - mail : Contact@victoriaenterprises.co.in

(CIN- L65990MH1982PLC027052)

**Statement of Unaudited Financial Results for the Quarter Ended 30th June 2019**

(Amount in Lakhs)

Particulars	Quarter Ended			For the Year ended
	June 30,2019	March 31,2019	June 30, 2018	31 March 2019
<b>Revenue</b>				
Revenue from Operations	-	-	-	-
Other income	0.27	1.07	-	1.30
<b>Total Income</b>	<b>0.27</b>	<b>1.07</b>	<b>-</b>	<b>1.30</b>
<b>Expenses</b>				
Construction and Development Cost	115.34	105.31	1,923.37	2,586.90
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(115.34)	(105.31)	(1,923.37)	(2,586.90)
Finance costs	-	-	-	4.99
Depreciation and Amortization Expenses	0.03	0.01	0.01	0.04
Other Expenses	0.88	1.47	1.27	5.79
<b>Total Expenses</b>	<b>0.91</b>	<b>1.48</b>	<b>1.28</b>	<b>10.82</b>
<b>Profit/(loss) before Exceptional Items and Tax</b>	<b>(0.63)</b>	<b>(0.41)</b>	<b>(1.28)</b>	<b>(9.53)</b>
<b>Exceptional Items</b>				
Exceptional Items	-	-	-	-
<b>Profit/(loss) before Tax</b>	<b>(0.63)</b>	<b>(0.41)</b>	<b>(1.28)</b>	<b>(9.53)</b>
<b>Tax expense:</b>				
1. Current Tax	-	-	-	-
2. Deferred Tax	-	21.39	-	21.39
3. Adjustment of tax for earlier years	-	-	-	-
Less: MAT credit entitlement	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b>(0.63)</b>	<b>(21.81)</b>	<b>(1.28)</b>	<b>(30.92)</b>
<b>Other comprehensive income</b>				
A(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>(0.63)</b>	<b>(21.81)</b>	<b>(1.28)</b>	<b>(30.92)</b>
Paid-up share capital ( Par value Rs. 10/- each fully paid up)	50.00	50.00	50.00	50.00
Other Equity	-	-	-	(374.66)
<b>Earnings per equity share</b>				
1. Basic	(0.13)	(4.36)	(0.26)	(6.18)
2. Diluted	(0.13)	(4.36)	(0.26)	(6.18)

Place : Mumbai  
Date: -14.08.2019



For Victoria Enterprises Limited

*[Signature]*  
Director

Notes :

- 1) The above results have been taken on record by the Board at its meeting held on August 14, 2019.
- 2) The Statutory Auditors of the Company have carried out audit of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company has only one business and geographical segment viz. real estate development and consultancy in real estate in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 5) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures of the quarter ended March 31, 2019 are the balancing figures between audited results for the full financial year and published unaudited year to the figures upto the end of third quarter of the relevant financial year.
- 6) The Company has charged depreciation on motor car of Rs. Nil (Rs 1.56 Lacs in year ended 31.03.2019), which is used for specific projects and accordingly the same has been included in the Project's work in progress and shown as a part of closing work in progress.
- 7) The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 8) The company has adopted Ind AS 116, 'Leases', effective 1 April 2019, using modified retrospective approach and there is no significant impact on the financial results.





# Taori Sandeep & Associates

**CHARTERED ACCOUNTANTS**

Office : 201, Nav Sudhir CHS Ltd, Tilak Nagar, M.G. Road, Goregaon West, Mumbai - 400104  
Mob :- 7021416997, 07738364419 Email :- Cpatul14@gmail.com , Email - Taorisandeep\_ca@rediffmail.com

## AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
**The Board of Directors**  
**VICTORIA ENTERPRISES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **VICTORIA ENTERPRISES LIMITED** (company) for the quarter ended 30<sup>th</sup> June 2019 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and other relevant circulars ('the Circular') issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TAORI SANDEEP & ASSOCIATES**  
Chartered Accountants  
Firm Regn No. 007414C

  
**Atul Jain**  
(Partner)  
M. No. 048920



Place: Mumbai  
Date: 14<sup>th</sup> August, 2019  
UDIN: 19048920AAAABL7130