

November 14, 2019

To,
The Deputy Manager
Corporate Relation Department,
BSE Limited, P.J.Towers,
DalalStreet, Mumbai -400001

Dear Sir,

Sub: **Outcome of the Board Meeting held on November 14, 2019**
Ref.: Scrip Code: 506103

In terms of Regulation 30 read with Part A of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of our Company was held on Wednesday, November 14, 2018 at 10:00 a.m. at the Corporate Office of the Company situated at 9th Floor, Vaibhav Chambers, Opp. Income Tax Office, BandraKurla Complex, Bandra (East), Mumbai-400050 and concluded at 1.00 p.m. to inter alia transact the following business:

1. Considered and approved the Un-Audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2019.
2. Considered the Limited Review Report for the Quarter and Half Year ended September 30, 2019.

Kindly take the same on your records and display the same on the website of your Stock Exchange.

Thanking You,
Yours faithfully,

For **Victoria Enterprises Limited**



Bharti Mishal
Whole-time Director
DIN: 08051715

VICTORIA ENTERPRISES LIMITED

Vaibhav Chambers, Opposite Income Tax office, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051

E - mail : Contact@victoriaenterprises.co.in

(CIN- L65990MH1982PLC027052)

Statement of Financial Results for the Quarter and Half Year Ended 30th September 2019

(Rs. in Lacs)

	Quarter Ended			Half Year Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue						
Revenue from Operations	-	-	-	-	-	-
Other income	3.09	0.27	0.23	3.36	0.23	1.30
Total Income	3.09	0.27	0.23	3.36	0.23	1.30
Expenses						
Construction and Development Cost	307.76	115.34	400.45	423.10	2,323.82	2,586.90
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-307.76	-115.34	-400.45	-423.10	-2,323.82	-2,586.90
Finance costs	-	-	4.99	-	4.99	4.99
Depreciation and Amortization Expenses	9.15	0.03	0.01	9.17	0.02	0.04
Other Expenses	7.53	0.88	2.24	8.41	3.51	5.79
Total Expenses	16.68	0.91	7.24	17.59	8.53	10.82
Profit/(loss) before Exceptional Items and Tax	-13.59	-0.63	-7.02	-14.23	-8.30	-9.53
Exceptional Items						
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before Tax	-13.59	-0.63	-7.02	-14.23	-8.30	-9.53
Tax expense:						
1. Current Tax	-	-	-	-	-	-
2. Deferred Tax	-	-	-	-	-	21.39
3. Adjustment of tax for earlier years	-	-	-	-	-	-
Profit/(Loss) for the period	-13.59	-0.63	-7.02	-14.23	-8.30	-30.92
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Remeasurements of the defined benefit plans	-	-	-	-	-	-
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	-
Total comprehensive income for the period	-13.59	-0.63	-7.02	-14.23	-8.30	-30.92
Paid-up share capital (Par value Rs. 10/- each fully paid up)	50.00	50.00	50.00	50.00	50.00	50.00
Other Equity	-	-	-	-	-	-
Earnings per equity share						
1:Basic	-2.72	-0.13	-1.40	-2.85	-1.66	-6.18
2. Diluted	-2.72	-0.13	-1.40	-2.85	-1.66	-6.18

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Nov 14,2019 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one business and geographical segment viz. real estate development and consultancy in real estate in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments"



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4) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended September 30, 2019 and September 30, 2018 are balancing figures between unaudited figures in respect of the half year ended September 30, 2019 and September 30, 2018 and the unaudited figures of quarter ended June 30, 2019 and June 30, 2018 respectively.

5) The provision for Income Tax and Deferred Tax (as per Ind AS-12); Employee Benefits (as per Ind AS 19) and other annual provisions are disclosed at estimation basis subject to final provisions to be made at the end of the Financial Year.

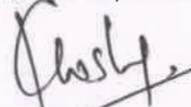
Balance sheet as at 30 September 2019

(Currency: Indian Rupees)

	As at 30 Sept 2019	As at 31 March 2019
I. Assets		
(1) Non-current assets		
Property, Plant and Equipment	517.85	3.53
Capital work-in-progress	-	523.50
Financial Assets		
-Loans	13.00	13.00
Deferred tax assets (net)	224.22	224.22
Other Non-Current Assets	41.64	41.58
Total non current assets	796.71	805.82
(2) Current Assets		
Inventories	10,768.28	10,345.18
Financial Assets		
-Cash and cash equivalents	34.39	19.26
-Loans	268.07	295.60
Other Current Assets	747.47	825.43
Total current assets	11,818.21	11,485.47
Total Assets	12,614.92	12,291.29
II. Equity and Liabilities		
(1) Equity		
(a) Equity share capital	50.00	50.00
(b) Other equity	-388.89	-374.66
Total equity	-338.89	-324.66
(2) Non current liabilities		
Financial liabilities		
-Borrowings	4,143.19	3,805.03
Provisions	7.55	7.55
Total non current liabilities	4,150.74	3,812.58
(3) Current liabilities		
Financial liabilities		
-Trade payables	41.70	41.20
-Other financial liabilities	7,086.78	7,086.15
Other current liabilities	1,674.58	1,676.02
Total Current liabilities	8,803.07	8,803.37
Total liabilities	12,953.80	12,615.95
Total Equity and Liabilities	12,614.92	12,291.29

Place : Mumbai
Date: 14.11.2019

For Victoria Enterprises Limited


Director



VICTORIA ENTERPRISES LIMITED

Vaibhav Chambers, Opposite Income Tax office, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051

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(CIN- L65990MH1982PLC027052)

Cash Flow Statement

(Currency: Indian Rupees in lacs)

	Half Year Ended	Year Ended
	30 Sept 2019	31 March 2019
Cash flow from operating activities		
Profit before tax	-23.35	-9.53
Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation and amortisation	18.30	1.61
Dividend on Redeemable Pref. Shares (measured at amortised cost)	-	4.99
	-5.05	-2.93
Working capital adjustments		
Inventories	-422.85	-2,586.90
Other Current Assets	77.96	1,404.89
Trade payables	0.50	8.94
Other financial liabilities	0.63	-189.24
Other current liabilities	-1.43	1.05
Provisions	-0.00	0.47
	-350.25	-1,363.72
Income Tax paid	-0.06	-0.08
Net cash flows from operating activities	-350.32	-1,363.80
Cash flow from investing activities		
(Payment)/ Sale Proceeds of Fixed Assets	0.00	-0.18
(Payment)/ Recovery of Loans given	27.53	253.33
Net cash flows from investing activities	27.53	253.15
Cash flow from financing activities		
Proceeds from Unsecured borrowings	338.16	1,119.26
Net cash flows from financing activities	338.16	1,119.26
Net increase / (decrease) in cash and cash equivalents	15.37	8.61
Cash and cash equivalents at the beginning.	19.26	10.65
Cash and cash equivalents at the end	34.64	19.26

Place : Mumbai
Date: 14.11.2019

For Victoria Enterprises Limited




Director



Taori Sandeep & Associates

CHARTERED ACCOUNTANTS

Office : 201, Nav Sudhir CHS Ltd, Tilak Nagar, M.G. Road, Goregaon West, Mumbai - 400104
Mob :- 7021416997, 07738364419 Email :- Cpatul14@gmail.com ,Email - Taorisandeep_ca@rediffmail.com

To
The Board of Directors of
Victoria Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of M/s VICTORIA ENTERPRISES LIMITED ("the Company"), for the quarter ended 30-09-2019 and the year to date results for the period 1st April 2019 to 30th September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TAORI SANDEEP & ASSOCIATES
Chartered Accountants
Firm Regn No. 007414C



Atul Jain
(Partner)
M. No. 048920
UDIN: 19048920AAAADR2423

Place: Mumbai
Date: 14th November, 2019